

# 1<sup>st</sup> Roundtable on Promotion of R & D Services Exports January 19, 2021, 11:00 am to 01:10 pm

*An Initiative of the*  
**O/o Principal Scientific Adviser**  
&  
**The Department of Commerce**  
Organised by



**Federation of Indian Export Organisations**

(Set up by the Ministry of Commerce, Govt. of India)

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## 1<sup>st</sup> Roundtable on Promotion of R & D Services Exports

There is ample global evidence that Research and development (R & D) is a key driver of productivity and economic growth. Investment in R & D lead to positive rewards globally.

To achieve our ambition to be a USD 5 trillion economy there is need for the government and industry to work together to invest in manufacturing, R&D and make India a global hub for the export of R&D Services.

At the initiative of the O/o Principal Scientific Adviser to the Govt. of India and the Department of Commerce, FIEO is organising the “First Roundtable on the Promotion of R & D Services Exports” on the 19<sup>th</sup> of January, 2021 from 11.am - 01:10 pm over video conference.

The roundtable aims to bring together the ecosystem players to highlight the progressive activities being undertaken by them to foster productive and efficient promotion of R&D Exports and carve a roadmap for promotion of R&D Exports.

### About FIEO

- Apex body of the export promotion councils, commodity boards and export development authorities in India set up by the Ministry of Commerce in 1965
- Provides the crucial interface between international trading community and the Central and State Governments, financial institutions, ports, railways, surface transport and all engaged in export trade facilitation
- Directly and indirectly serves the interests of over 200,000 exporters from every goods and services sector in the country
- ISO 9001:2015 certified organization and ensures uniform and high-quality service to its members and associates
- Facilitates redressal of exporters’ problems by taking them up with the concerned authorities
- Provides key inputs to the Government on policy making
- FIEO serves various high level committees set up by the Government towards promotion of trade
- FIEO is the India partner of the Enterprise Europe Network
- Provide platform to set up online stores to offer/invite technology to/from the global community
- Organizes many domestic and international export promotional programmes for the exporters

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### Speakers

- Principal Scientific Adviser (PSA)
- Secretary, o/o PSA
- Special Secretary, Dept. of Commerce (DoC)
- Joint Secretary, DoC
- Director General & CEO, FIEO
- Ministry of Electronics and Information Technology
- Reserve Bank of India
- Software Technology Parks of India
- NASSCOM

### India's aim in the R&D sector:

- Double the expenditure on R&D to about two per cent of GDP by 2022. Target 50% of the global R&D market.
- Double the exports of R&D from \$3 bn to \$6 bn.
- Create 30 dedicated R&D export hubs.
- Target FDI investment of \$500 mn by 2022.
- Aspire to be one of the top ten global R&D institutions in emerging technologies.

### Opportunities in R & D Exports

- Only 26 Indian companies is in the list of the top 2,500 global R&D spenders compared to 301 Chinese companies
- 19 out of 26 firms, in India, are in just three sectors: pharmaceuticals, automobiles and software.
- India has no firms in five of the top ten R&D sectors as opposed to China that has a presence in each one of them.

#### For participation/queries contact

Mr. Pratik Navale, ME, FIEO  
T: 011 46042130/77 M: 8285735716  
Email: [pratiknavale@fieo.org](mailto:pratiknavale@fieo.org)  
Mr. Suneet Mohan, Consultant, o/o PSA  
Email: [suneet.mohan@nic.in](mailto:suneet.mohan@nic.in)

**For participation in the roundtable (Click here)**